newstats bureau of statistics

January 23, 2015

Consumer Price Index – December 2014

Information released today by Statistics Canada indicates that the Yellowknife All-Items Consumer Price Index rose 1.7% compared to one year ago. By comparison, the annual price increase was 1.5% for Canada, 1.7% for Edmonton while prices in Whitehorse declined by 0.1%.

All-Items Consumer Price Index (2002=100)

	14-Dec	14-Nov	13-Dec	14-Nov	13-Dec	12-Month Average 14-Jan 14-Dec	12-Month Average 13-Jan 13-Dec	% Change
Yellowknife	128.7	129.0	126.6	-0.2	1.7	128.4	126.2	1.7
Canada	124.5	125.4	122.7	-0.7	1.5	125.2	122.8	2.0
Edmonton	131.1	131.9	128.9	-0.6	1.7	131.8	129.0	2.2
Whitehorse	123.1	123.9	123.2	-0.6	-0.1	124.4	122.8	1.3

Over the one-year period, consumer prices increased for most major components in Yellowknife with the exception of clothing & footwear and health & personal care. Contributing to the increase was a 3.3% increase in food and a 3.2% increase in alcoholic beverages & tobacco products.

Figure 1
Annual Inflation Rate (Jan - Dec)
Canada & Yellowknife, 2000 to 2014

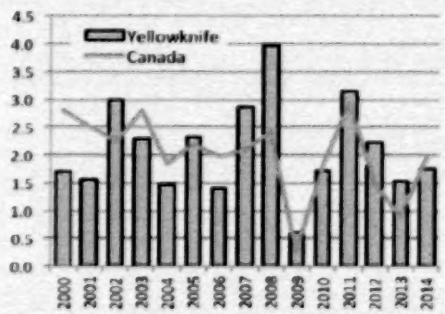

Figure 1 shows how prices change from one year to the next based on the 12-month average index. Businesses tend to use this rate for the calender year (January to December) to adjust salaries or evaluate the prices of their goods and services. Between 2013 and 2014, the calendar year inflation rate for Yellowknife was 1.7%.

Both the Yellowknife and Canadian inflation rates were higher in 2014 than 2013. This is the first year where the rate has been lower in Yellowknife than in Canada since 2010.

CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: February 26, 2015.

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Consumer Price Index, December 2014
Selected Indexes, Yellowknife (2002 = 100)

	14-Dec	14-Nov	13-Dec	% Change from 14-Nov	% Change from 13-Dec
All Items	128.7	129.0	126.8	-0.2	1.7
Food	133.1	133.6	128.8	-0.4	3.3
Food from Stores	131.6	132.4	126.7	-0.6	3.9
Food from Restaurants	137.1	136.7	134.0	0.3	2.3
Shelter	151.5	151.8	149.3	-0.2	1.5
Water, Fuel & Electricity	203.1	207.1	196.9	-1.9	3.1
Household Operations & Furnishings	112.4	112.2	110.4	0.2	1.8
Household Operations	120.9	120.8	119.4	0.1	1.3
Household Furnishings	94.6	94.3	92.2	0.3	2.6
Clothing & Footwear	98.5	98.0	99.7	0.5	-1.2
Clothing	92.5	92.1	92.2	0.4	0.3
Footwear	95.8	94.9	91.1	0.9	5.2
Clothing Accessories & Jewellery	128.7	128.7	149.8	-	-14.1
Clothing Material, Notions & Services	110.7	110.3	109.6	0.4	1.0
Transportation	122.0	122.8	119.7	-0.7	1.9
Private Transportation	121.7	122.6	119.4	-0.7	1.9
Public Transportation	126.6	126.8	123.6	-0.2	2.4
Health & Personal Care	119.6	120.9	119.7	-1.1	-0.1
Health Care	116.1	114.4	116.3	1.5	-0.2
Personal Care	123.3	126.8	123.2	-2.8	0.1
Recreation, Education & Reading	99.8	99.6	99.1	0.2	0.7
Recreation	95.2	95.0	95.0	0.2	0.2
Education & Reading	127.3	127.4	123.5	-0.1	3.1
Alcoholic Beverages & Tobacco Products	164.5	164.6	159.4	-0.1	3.2
Alcoholic Beverages	148.9	149.0	145.7	-0.1	2.2
Tobacco Products & Smokers' Supplies	181.4	181.4	172.6	-	5.1
SPECIAL AGGREGATES:					
All-Items Excluding:					
Food	127.8	128.1	126.1	-0.2	1.3
Energy	123.5	123.3	121.2	0.2	1.9
Shelter	119.3	119.6	117.3	-0.3	1.7
Alcoholic Beverages	128.2	128.5	126.2	-0.2	1.6
Tobacco Products	127.6	127.9	125.6	-0.2	1.6
Housing (1986 Definition)	139.0	139.1	136.7	-0.1	1.7
ENERGY AND ITS COMPONENTS:					
Energy	187.2	194.8	188.3	-3.9	-0.6
Electricity	189.4	189.4	175.5	-	7.9
Fuel Oil And Other Fuels	268.6	281.2	272.3	-4.5	-1.4
Natural Gas	..	..	..	..	..
Gasoline	144.5	156.8	158.4	-7.8	-8.8
Fuel, Parts and Supplies for Rec'l Vehicles	..	..	..	..	..

Note: Additional indexes are available from the Time Series Retrieval and Statistics Canada Catalogue 62-001
Source: Statistics Canada